Annual budget cycle

Preliminary budget presentation June 27, 2023

Spring/summer

Adoption & Implementation

- ~ Budget adoption hearing and the final adoption sets expenditure capacity by fund
- ~ Summer implementation for school year

F-195 adoption August 22, 2023

F-195 preparation follows legislative session







Fiscal year begins

Spring

Budget Preparation

- ~ Incorporate defined reductions/additions
- ~ State F-195 formatting adjustments



Fall

Operational Adjustments

- ~ Actual student enrollment
- ~ Actual staffing alignment
- ~ State and federal updates
- ~ Local commitments



Winter/Spring

Budget Development

- ~ Fiscal Advisory Council process
- ~ Budget parameters defined
- ~ Reduced Educational Program (Formal process if necessary)



Winter

Projections

- ~ Local revenue changes ~ Local expenditure changes ~ State & federal program changes
- ~ Governor's budget guides FAC target

